



FINANCE COMMITTEE

Meeting held on Wednesday 13th December 2023 at 6.30 pm online using Microsoft Teams.

MINUTES

1. In attendance

Cllr's Krip, McGrath, Hardy, Roberts, Yarrow
Clerk
Apologies for absence

2. No Press and public

3. Declarations of interest

Cllr Krip – Dynevor Gardening Association

4. Agreed payments for the month totalling £20,142.02 + £686 (omitted from list) = £20828.02 plus the following additional payments:

Boston Bulbs £500
Community Link Welsh Translation (RD) £50
GRC Plumbing £96

Payments in excess of £2,000 requiring the approval of Council being:

	£
Net Pay – CD	2899.46
Net Pay – AI	2204.90
HMRC	2581.13
Pension Fund	2711.08
Tree Works	4116.00

5. Reviewed financial statements showing:

- Payments made & income received in previous month
- Cumulative expenditure & income for the Year, reconciled to month end bank balance

(At the end of each quarter the Committee will be provided with:

- bank reconciliations for all accounts and the matching bank & investment statements
- material variances from budget)

6. Draft Budget for 24/25

The draft budget was discussed & it was agreed that:

- there be no change in the council tax rate for 24/25 unless additional projects are identified
- Budget 24/25 would be added to the agenda of the next meeting of the Business Plan Group
- Tree replacements would be added to the agenda of the next meeting of the Business Plan

Group

Members: All PCC Members until further notice

Correspondence is invited through the medium of English or Welsh
Gellir llythyru a'r Cyngor yn Saesneg neu yn Gymraeg

- 7. Pentyrch Village Hall & the installation of WiFi**
Cllr Krip is discussing cabling with a local provider

- 8. Process for the review of rent charged to Dynevor Gardening Association.**

It was recognised that the rent has not changed for at least 10 years.

If the £170 in 2013 had been increased in line with inflation it would now be £227.

It was agreed to recommend to Council that:

- the 24/25 annual rent be £200
- the annual rent thereafter increase in line with changes in CPI

- 9. Agreed to transfer £50,000 from the Co-op Bank deposit account to the current account**

- 10. It was noted that Cllr Krip will not be available for the January & February meetings.**

Date of the next meeting: 10th January 2024