

Clerk: Helena Fox
1 Ffordd Penuel
Pentyrch
Caerdydd CF15 9LJ

Ffon 029 2089 1417
Epost: clerk@pentyrch.cc
Gwefan: www.pentyrch.cc

PENTYRCH COMMUNITY COUNCIL



CYNGOR CYMUNED PENTYRCH

Clerk: Helena Fox
1 Penuel Road
Pentyrch
Cardiff CF15 9LJ

Phone 029 2089 1417
Email: clerk@pentyrch.cc
Website: www.pentyrch.cc

Minutes of the Finance Committee held at noon, January 13 2020 at 1 Penuel Road, Pentyrch

Present: Cllrs Mike Sherwood, Wynford Ellis Owen, Simon Davies

In attendance: Helena Fox

1. **To elect a chair:** It was **RESOLVED** to elect Cllr Sherwood Committee Chairman for this meeting in the absence of Cllr S Thomas.
2. **To receive apologies for absence:** Cllr S Thomas, J Harrison
3. **To receive any declarations of interest:** There were none
4. **To receive the monthly bank reconciliation and bank statements:** Bank reconciliations and statements for all accounts to the end of December 2019 were presented, accepted and signed.
5. **To review the schedule of income and expenditure for December 2019:** this was reviewed and accepted.
6. **To review investment of Council funds:** There was £40,276.57 on deposit with the Co-operative Bank. There was £60,214.53 invested with the CCLA as per a Statement dated December 31 2019.
 - 6.1. £10,000 was transferred from the CCLA account and deposited in the current account on 7.1.2020.
 - 6.2. The Clerk will check how interest is calculated by CCLA in months when funds are withdrawn.
7. **To consider a draft budget and precept for 2020-21:** The Clerk had prepared a further-amended draft budget and expenditure against budget to date in 2019-20. The Committee discussed line items in detail and more generally. The implications of PCC taking on more land management was discussed.
 - 7.1. It was **RECOMMENDED** that a budget of £169,786 plus additions to reserves and a precept £175,000 be set for 2020-21.
8. **To authorize for payment invoices and cheques presented by the RFO:** There were none.
9. **To consider any overtime for staff (excluding changes to permanent worked hours):** There was none.
10. **To approve any purchase orders for budgeted items up to £2,000:** there were none.
11. **To make recommendations on any budgeted expenditure over £2,000 as previously approved by Main Council:** there were none.
12. **Date of the next meeting:** Monday February 10 2020 at Noon

Signed _____ Dated January 20 2020